FISCAL MEMORANDUM SB 66 – HB 14

April 19, 2007

SUMMARY OF AMENDMENT (005405): Requires the Department of Military to administer the tuition freeze program and to allocate funds to eligible applicants on a first come, first served basis. The availability of tuition freezes shall be limited each year by the amount of funds specifically appropriated to the department for this purpose; authorizes the Department of Education to promulgate rules.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$ 8,300 FY07-08 \$17,200 FY08-09

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- Any cost to the Department of Military to administer the tuition freeze program is estimated to be not significant and can be handled within the existing budget.
- Any cost to the Department of Education to promulgate rules is estimated to be not significant and can be handled within existing resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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